



M. C. E. Society's

**Abeda Inamdar Senior College**

Of Arts, Science and Commerce (Autonomous), Camp, Pune-1

Affiliated to Savitribai Phule Pune University

NAAC accredited 'A' Grade

# **Faculty of Humanities**

## **Syllabus as Per NEP 2020 Guidelines**

### **S.Y.B.A. Economics - Semester III**

#### **Choice Based Credit System 2023 Pattern**

**w.e.f. Academic Year 2024-25**

## Overview of Semester III Syllabus for S.Y.B.A. Economics

CBCS 2023 Pattern – w.e.f. Academic Year 2024-25

Based on NEP 2020 Guidelines

Class	Sem-ester	Nature of Subject	Course Code	Title of the Paper	Credits	No. of Papers
SYBA	III	Major 1	23ABEC31MM	International Economics - I	4	2
		Major 2	23ABEC32MM	Public Finance - I	4	
		VSC 1	23ABEC31VS	Basics of Share Market	2	1
		Minor 1	23ABEC31MN	Introductory Microeconomics	4	1
		Field Project	23ABEC31FP	Field Project (related to Major)	2	1
<b>Total No. of Papers</b>						<b>5</b>
Offered to Other faculties	III	O.E. 1	23ABEC31OE	Introduction to Economics - I	2	1

**O.E.:** Open Elective

**VSC:** Vocational Skill Course

## Syllabus for S.Y.B.A. Economics

CBCS 2023 Pattern – w.e.f. Academic Year 2024-25

Based on NEP 2020 Guidelines

<b>Course Title: International Economics - I</b>	<b>Semester: III</b>
<b>Course Code: 23ABEC31MM</b>	<b>No. of Credits: 04</b>
<b>Nature of Course: Major Mandatory - 1</b>	<b>Total Teaching Hours: 60</b>

<b>Course Objectives</b>	
<b>1.</b>	To make students aware of the concepts of International economics
<b>2.</b>	To familiarize students about different trade theories and its application
<b>3.</b>	To make students competent enough to comprehend issues related to different terms of trade and trade policies

<b>Course Outcomes</b>	
<b>1.</b>	Ability to relate and recall the concepts of International Economics and International Trade.
<b>2.</b>	Describe and apply the theories of international trade.
<b>3.</b>	Gain familiarity with analytical tools that can be applied to the interpretation and the evaluation of international trade policies and international economic institutions.

<b>Syllabus</b>		
<b>Unit No.</b>	<b>Title with Contents</b>	<b>No. of Hours</b>
<b>I</b>	<b>Introduction</b>	<b>12</b>
	<ol style="list-style-type: none"><li>1. International Economics- Meaning, Scope and Importance</li><li>2. Inter-regional Trade: Meaning and Features</li><li>3. International Trade: Reason for International trade</li><li>4. Importance of International Trade</li></ol>	

<b>II</b>	<b>Theories of International Trade</b>	<b>16</b>
	<ol style="list-style-type: none"> <li>1. Mercantilists view on Trade</li> <li>2. Theory of Absolute Cost Advantage and Comparative Cost Advantage</li> <li>3. Heckscher-Ohlin Theory</li> <li>4. Leontief's Paradox</li> <li>5. Intra-Industry Trade</li> </ol>	
<b>III</b>	<b>Offer Curve and Terms of Trade</b>	<b>16</b>
	<ol style="list-style-type: none"> <li>1. Meaning and elasticity of offer curve</li> <li>2. Meaning, Types and Importance of Terms of Trade</li> <li>3. Determinants of Terms of Trade</li> <li>4. Causes of Unfavorable Terms of trade to Developing Countries</li> </ol>	
<b>IV</b>	<b>Trade Policies</b>	<b>16</b>
	<ol style="list-style-type: none"> <li>1. Tariff: Meaning, types and effects of tariff</li> <li>2. Non-Tariff Trade Barriers and its types, Free trade vs protected trade</li> <li>3. Concept of optimum tariff, Dumping and its types</li> <li>4. Forms of Economic integration</li> </ol>	

<b>Suggested Readings</b>	
1	Jhingan, M. L. (2015). <i>International economics</i> (8th ed.). Vrinda Publications.
2	Salvatore, D. (2013). <i>International economics</i> (11th ed.). Prentice-Hall.
3	Kenen, P. B. (1994). <i>The international economy</i> (3rd ed.). Cambridge University Press.
4	Kindleberger, C. P. (1973). <i>International economics</i> . R.D. Irwin.
5	Krugman, P. R., & Obstfeld, M. (1994). <i>International economics: Theory and policy</i> (3rd ed.). Harper Collins.
6	Sodersten, B. (1991). <i>International economics</i> (3rd ed.). Macmillan Press.
7	Bhagwati, J. (Ed.). (1981). <i>International trade: Selected readings</i> . Cambridge University Press.
8	Greenaway, D. (1983). <i>International trade policy</i> . Macmillan Publishers.
9	Joshi, V., & Little, I. M. D. (1998). <i>India's economic reforms, 1991-2001</i> . Oxford University Press.
10	Panchmukhi, V. R. (1978). <i>Trade policies of India: A quantitative analysis</i> . Concept Publishing Company.
11	Patel, S. J. (1995). <i>Indian economy towards the 21st century</i> . University Press.
12	Rasal, R. (2017). <i>International economics</i> (Marathi). Success Publication.

**Syllabus for S.Y.B.A. Economics**  
**CBCS 2023 Pattern – w.e.f. Academic Year 2024-25**  
**Based on NEP 2020 Guidelines**

<b>Course Title: Public Finance - I</b>	<b>Semester: III</b>
<b>Course Code: 23ABEC32MM</b>	<b>No. of Credits: 04</b>
<b>Nature of Course: Major Mandatory - 1</b>	<b>Total Teaching Hours: 60</b>

<b>Course Objectives</b>	
<b>1.</b>	To make students to analyze the role of Public Finance in Economic Development.
<b>2.</b>	To know the sources of Revenue, Expenditure and Debt of Govt .of India.
<b>3.</b>	To make students competent to become success in competitive examination.

<b>Course Outcomes</b>	
<b>1.</b>	To relate and recognize the Nature and Scope of Public Finance.
<b>2.</b>	To describe and analyze the concept of Public Revenue its components.
<b>3.</b>	To explain types of Public Expenditure and reasons for rising Public Expenditure
<b>4.</b>	To explain the types of Public Debt and its effects

<b>Syllabus</b>		
<b>Unit No.</b>	<b>Title with Contents</b>	<b>No. of Hours</b>
<b>I</b>	<b>Introduction to Public Finance</b>	<b>14</b>
	1. Meaning, Nature, Scope and Importance of Public Finance 2. Public Finance versus Private Finance 3. Role of Public Finance in Economic Development 4. Principle of Maximum Social Advantage: Dalton & Musgrave's Approach	
<b>II</b>	<b>Public Revenue</b>	<b>15</b>
	1. Sources of Public Revenue 2. Meaning of Tax, Types of Taxes- Direct Tax and Indirect Tax, Merits and Demerits 3. Goods and Service Tax: Concept and Characteristics; Need for	

	GST in India. 4. Concepts: Impact of Tax, Incidence of Tax, Shifting of Tax and Taxable Capacity	
<b>III</b>	<b>Public Expenditure</b>	<b>15</b>
	1. Meaning and Principles of Public Expenditure 2. Classification of Public Expenditure 3. Reason for Increasing Public Expenditure 4. Wagner's Law of Public Expenditure	
<b>IV</b>	<b>Public Debt</b>	<b>16</b>
	1. Meaning, Sources and Importance of Public Debt 2. Methods of Repayment of Public Debt 3. Burden of Public Debt 4. The Fiscal Responsibility and Budget Management Act 2003- Highlights & recent targets	

<b>Suggested Readings</b>	
1	Andley, V. K., & Sundaram, K. P. M. (2006). <i>Theory and practice of public finance</i> . Tata McGraw-Hill Education.
2	Bhatia, H. L. (2018). <i>Public finance</i> (18th ed.). Vikas Publishing House.
3	Hiregange, J., & Rao, D. (2017). <i>India GST for beginners</i> . White Falcon Publishing.
4	Government of India. (2017). <i>GST: Concept and status</i> . 10
5	Singh, S. K. (2019). <i>Public finance in theory and practice</i> (7th ed.). S. Chand.
6	Ozerkar, S. R. (2018). <i>Rajaswa</i> (Marathi). Vidya Prakashan.
7	Deo, S. D., & Zamre, S. S. (2017). <i>Rajaswa</i> (Marathi). Pimpalpure and Co.
8	Buchanan, J. M. (1958). <i>Public principles of public debt</i> . Irwin.
9	Herber, B. P. (1983). <i>Modern public finance</i> . AITBS.
10	Hicks, U. (1961). <i>Public finance</i> . James Nishbet & Co.
11	Musgrave, R. A. (1959). <i>The theory of public finance: A study in public economy</i> . McGraw-Hill.
12	Musgrave, R. A., & Musgrave, P. B. (1989). <i>Public finance in theory and practice</i> (5th ed.). McGraw-Hill.

13	Prest, A. R., & Barr, N. A. (1988). <i>Public finance in theory and practice</i> (4th ed.). ELBS.
14	Bhadane, J. R. (2020). <i>GST smart taxation system</i> . International Publication.
15	Taylor, P. C. (1968). <i>The economics of public finance</i> . Oxford University & IBH Publishing Co.
16	Alam, S. (2016). GST and the states: Sharing tax administrations. <i>Economic and Political Weekly</i> , 51(31), 15–18. 11
17	Ministry of Finance, Government of India. (2022). <i>Economic survey 2021-22</i> . Oxford University Press.

**Web References:**

1. <https://data.gov.in>
2. <https://www.gst.gov.in>
3. <https://www.incometaxindia.gov.in>

## Syllabus for S.Y.B.A. Economics

CBCS 2023 Pattern – w.e.f. Academic Year 2024-25

Based on NEP 2020 Guidelines

<b>Course Title: Basics of Share Market</b>	<b>Semester: III</b>
<b>Course Code: 23ABEC31VS</b>	<b>No. of Credits: 02</b>
<b>Nature of Course: Vocational Skill Course (VSC)</b>	<b>Total Teaching Hours: 30</b>

<b>Course Objectives</b>	
<b>1.</b>	To provide students with an understanding of the structure and working of Stock market
<b>2.</b>	To provide understanding on the stock market key concepts.
<b>3.</b>	To give understanding on the stock market fundamental analysis.
<b>4.</b>	To provide understanding on the stock market operations in terms of its trading, settlement procedures, processes in the Indian Stock market.

<b>Course Outcomes</b>	
<b>1.</b>	Students will learn the structure and working of the share market.
<b>2.</b>	Students are expected to learn the key concepts of the share market.
<b>3.</b>	Students will be introduced to the basic fundamental analysis of a stock of a company.
<b>4.</b>	The learners will understand the process of buying and selling of shares practically.

<b>Syllabus</b>		
<b>Unit No.</b>	<b>Title with Contents</b>	<b>No. of Hours</b>
<b>I</b>	<b>Share Market Basics</b>	<b>10</b>
	<b>1. Share Market:</b> Introduction to Share Market: Primary Market & Secondary Market <b>2. Stock market participants:</b> Stock Exchange (BSE & NSE), Depository participants, Regulators (SEBI) <b>3. Share Market Terms:</b> Speculators, Hedgers, Arbitraders, Bull	

	Market, Bear Market, Delivery, Dematerialization, Short Selling, Intraday, Stop Loss, Averaging, Right Issue, Stock bonus, Stock Split, Dividend, Buyback 4. <b>Important Indices:</b> Sensex, SNP CNX NIFTY 50, Nifty Junior, International indices	
<b>II</b>	<b>Fundamental Analysis of Company / Stocks</b>	<b>10</b>
	1. <b>Ratio analysis,</b> Quarterly Result, Cash Flow, Financial Characteristics 2. <b>PEG Ratio for Stock Valuations</b> 3. <b>Shareholding Pattern of the Company</b> - Price Revenue or Price to Sales Ratio 4. <b>Capital Structure-</b> Simple Moving Average - Stock Valuations, PE ratio for Stock Valuations 5. <b>Historical Stock Prices</b>	
<b>III</b>	<b>Buying and Selling of Stocks (Practical)</b>	<b>10</b>
	1. Buying a stock through the trading terminal 2. The order book and Trade book i. The Bid and Ask price 3. What happens when you buy a stock 4. What happens when you sell a stock 5. Clearing and Settlement process	

<b>Suggested Readings</b>	
1.	Pandian, P. (2009). <i>Security analysis and portfolio management</i> . Vikas Publishing House.
2.	Chandra, P. (2008). <i>Investment analysis and portfolio management</i> (3rd ed.). Tata McGraw Hill.
3.	Penman, S. H. (2007). <i>Financial statement analysis and security valuation</i> (3rd ed.). Tata McGraw Hill.

### Web References:

1. [https://zerodha-common.s3.ap-south-1.amazonaws.com/Varsity/Modules/Module%201\\_Introduction%20to%20Stock%20Markets.pdf](https://zerodha-common.s3.ap-south-1.amazonaws.com/Varsity/Modules/Module%201_Introduction%20to%20Stock%20Markets.pdf)
2. [https://www1.nseindia.com/invest/resources/download/Basics\\_of\\_finmkt.pdf](https://www1.nseindia.com/invest/resources/download/Basics_of_finmkt.pdf)
3. <https://www.sec.gov/files/trading101basics.pdf>

## Syllabus for S.Y.B.A. Economics

CBCS 2023 Pattern – w.e.f. Academic Year 2024-25

Based on NEP 2020 Guidelines

<b>Course Title: Introductory Micro Economics</b>	<b>Semester: III</b>
<b>Course Code: 23ABEC31MN</b>	<b>No. of Credits: 04</b>
<b>Nature of Course: Minor - 1</b>	<b>Total Teaching Hours: 60</b>

<b>Course Objectives</b>	
<b>1.</b>	To develop an understanding about subject matter of Economics.
<b>2.</b>	To analyze and interpret charts, graphs and figures
<b>3.</b>	To develop an understanding of basic theories of micro economics and their application.
<b>4.</b>	To demonstrate that the theories discussed in class will usually be applied to real-life situations.

<b>Course Outcome</b>	
<b>1.</b>	Develop strong conceptual knowledge of the subject.
<b>2.</b>	Evaluate and interpret market dynamics by understanding consumer behaviour, demand, and supply in various economic situations.
<b>3.</b>	Demonstrate critical thinking by examining the implications of economic theories on individual and market behavior.
<b>4.</b>	Examine the implications of economic theories on individual and market behavior.
<b>5.</b>	Apply theoretical frameworks to real-world scenarios, demonstrating the practical relevance of Micro Economic principles.

<b>Syllabus</b>		
<b>Unit No.</b>	<b>Title with Contents</b>	<b>No. of Hours</b>
<b>I</b>	<b>Introduction to Micro Economics</b>	<b>7</b>
	1. Meaning, Nature and Scope of Micro Economics 2. Importance and Limitations of Micro Economics 3. Basic Problems of Economics	

<b>II</b>	<b>Theory of Consumer Behavior</b>	<b>20</b>
	<ol style="list-style-type: none"> <li>1. Utility: Meaning and Types</li> <li>2. Cardinal Utility Approach: Law of Diminishing Marginal Utility</li> <li>3. Ordinal Utility Approach: Indifference Curve Analysis - Meaning and Definition, Characteristics of Indifference Curves</li> <li>4. Budget Line, Consumer's Equilibrium and Consumer's Surplus</li> </ol>	
<b>III</b>	<b>Demand and Supply Analysis</b>	<b>20</b>
	<ol style="list-style-type: none"> <li>1. Demand: Meaning and Determinants</li> <li>2. Law of Demand</li> <li>3. Elasticity of Demand: Meaning and Types</li> <li>4. Supply: Meaning and Determinants</li> <li>5. Law of Supply</li> <li>6. Equilibrium of Demand and Supply for Price Determination</li> </ol>	
<b>IV</b>	<b>Production Analysis</b>	<b>13</b>
	<ol style="list-style-type: none"> <li>1. Concept of Production Function</li> <li>2. Total, Average, and Marginal Product</li> <li>3. Concept of Isoquant and Iso-cost</li> <li>4. Law of Variable Proportions</li> <li>5. Law of Returns to Scale</li> <li>6. Economies and Diseconomies of Scale</li> </ol>	

<b>Suggested Readings</b>	
<b>1.</b>	Ahuja, H. L. (2019). <i>Principles of microeconomics</i> (22nd ed.). S. Chand Publishing.
<b>2.</b>	Dewett, K. K. (n.d.). <i>Modern economic theory</i> . S. Chand Publications.
<b>3.</b>	Jhingan, M. L. (n.d.). <i>Macro-economic theory</i> . Virinda Publication.
<b>4.</b>	Hirshlifer, J. (n.d.). <i>Price theory and applications</i> . Prentice Hall of India Pvt. Ltd.
<b>5.</b>	Koutsoyiannis, A. (n.d.). <i>Modern microeconomics</i> (2nd ed.). MacMillan Press.
<b>6.</b>	Lipsey, R., & Chrystal, A. (2020). <i>Economics</i> (14th ed.). Oxford University Press.
<b>7.</b>	Mansfield, E., & Yohe, G. W. (n.d.). <i>Microeconomics: Theory/applications</i> . W W Norton & Company.
<b>8.</b>	Mankiw, N. G. (2016). <i>Principles of microeconomics</i> (8th ed.). Cengage Learning.

## Syllabus for S.Y.B.A. Economics

CBCS 2023 Pattern – w.e.f. Academic Year 2024-25

Based on NEP 2020 Guidelines

<b>Course Title: Field Project</b>	<b>Semester: III</b>
<b>Course Code: 23ABEC31FP</b>	<b>No. of Credits: 02</b>
<b>Nature of Course: Related to Major</b>	<b>Total Contact Hours: 45</b>

<b>Course Objectives</b>	
<b>1.</b>	To provide students with an understanding of the practical aspects of theories taught in the class.
<b>2.</b>	To familiarize the students with the application of theory in problem solving of practical problems in the market.
<b>3.</b>	To expose students to the socio-economic issues in society so that the theoretical learnings can be supplemented by actual life experiences to generate solutions to real-life problems.

<b>Course Outcomes</b>	
<b>1.</b>	Students will learn to work on real-market challenges.
<b>2.</b>	Development of students through interaction with the real life situations, team work, literature survey, report writing and presentation.
<b>3.</b>	Creating awareness about the socio economic issues in the economy.

<b>Syllabus</b>
<p>The field projects assigned to the students will be essentially Economic survey of various economic issues in the Society in the vicinity of the college or residence of the student. This will help the student to develop a better understanding of the basic principles of Economics which are introduced to them in the theory papers.</p> <p>The students will learn to prepare questionnaires, interview people, collect data, assemble the data in required format, analyze it and draw conclusions. This will involve the</p>

supervision of faculty. The student will gain practical knowledge of the subject.

The distribution of contact hour will be as follows:

- 1) Guidance by faculty, planning for implementation and group discussions: 05 hours.
- 2) Field work in vicinity for data collection : 25 hours
- 3) Literature survey, referencing, preparation of report : 13 hours
- 4) Assessment and evaluation of student through presentations and report : 02 hours

## Syllabus for S.Y.B.A. Economics

CBCS 2023 Pattern – w.e.f. Academic Year 2024-25

Based on NEP 2020 Guidelines

<b>Course Title: Introduction to Economics - I</b>	<b>Semester: III</b>
<b>Course Code: 23ABEC31OE</b>	<b>No. of Credits: 02</b>
<b>Nature of Course: Open Elective (O.E.)</b>	<b>Total Teaching Hours: 30</b>

<b>Course Objectives</b>	
<b>1.</b>	To explore fundamental economics concepts, branches, and the micro-macro divide.
<b>2.</b>	To develop critical thinking about scarcity, choice, and opportunity cost.
<b>3.</b>	To familiarize students with various concepts of national income
<b>4.</b>	To familiarize students with the concepts of inflation and policies to control them.

<b>Course Outcome</b>	
<b>1.</b>	Develop a broad understanding of economics for practical application in various contexts.
<b>2.</b>	Analyze and make informed decisions considering economic challenges, scarcity, and opportunity costs.
<b>3.</b>	Understand the characteristics of different economic systems and their broader societal implications.
<b>4.</b>	Gain foundational knowledge in microeconomics, particularly in demand and supply analysis, elasticity, and market structures.
<b>5.</b>	Apply economic principles for efficient resource use.

<b>Syllabus</b>		
<b>Unit No.</b>	<b>Title with Contents</b>	<b>No. of Hours</b>
<b>I</b>	<b>Basic Concepts of Economics</b>	<b>10</b>
	1. Economics: Definition, scope, and branches 2. Economic Problems: Scarcity, choice, and opportunity cost 3. Production Possibility Curve 4. Types of Economic Systems: Capitalism, Socialism, and Mixed Economies 5. Micro-Economics vs Macro-Economics	

<b>II</b>	<b>Introduction to Micro Economics</b>	<b>20</b>
	<ol style="list-style-type: none"> <li>1. Meaning, Nature and Scope of Micro economics</li> <li>2. <b>Demand and Supply Analysis:</b> <ol style="list-style-type: none"> <li>i. Demand: Meaning and Determinants</li> <li>ii. Law of Demand</li> <li>iii. Elasticity of Demand: Meaning and Types</li> <li>iv. Supply: Meaning and Determinants</li> <li>v. Law of Supply</li> <li>vi. Equilibrium of Demand and Supply for Price Determination</li> </ol> </li> <li>3. <b>Market Structures:</b> <ol style="list-style-type: none"> <li>i. Meaning of Market</li> <li>ii. Perfect Competition, Monopoly, Monopolistic Competition, Oligopoly: Meaning and Features</li> </ol> </li> </ol>	

<b>Suggested Readings</b>	
<b>1.</b>	Ahuja, H. L. (2019). <i>Principles of microeconomics</i> (22nd ed.). S. Chand Publishing.
<b>2.</b>	Dewett, K. K. (n.d.). <i>Modern economic theory</i> . S. Chand Publications.
<b>3.</b>	Jhingan, M. L. (n.d.). <i>Macro-economic theory</i> . Virinda Publication.
<b>4.</b>	Hirshlifer, J. (n.d.). <i>Price theory and applications</i> . Prentice Hall of India Pvt. Ltd.
<b>5.</b>	Koutsoyiannis, A. (n.d.). <i>Modern microeconomics</i> (2nd ed.). MacMillan Press.
<b>6.</b>	Lipsey, R., & Chrystal, A. (2020). <i>Economics</i> (14th ed.). Oxford University Press.
<b>7.</b>	Mansfield, E., & Yohe, G. W. (n.d.). <i>Microeconomics: Theory/applications</i> . W W Norton & Company.
<b>8.</b>	Mankiw, N. G. (2016). <i>Principles of microeconomics</i> (8th ed.). Cengage Learning.