M. C. E. Society's
Abeda Inamdar Senior College
Of Arts, Science and Commerce (Autonomous), Camp, Pune-1
Affiliated to Savitribai Phule Pune University
NAAC accredited 'A' Grade

Faculty of Humanities
Department of Economics

F.Y.B.A. ECONOMICS

First Year Bachelor of Arts

Choice Based Credit System 2026 Pattern

Course Structure & Syllabus | Semesters I & II

NEP 2020 | NEP 2.0

Framed in Accordance with the National Education Policy 2020 (NEP 2.0) Guidelines

w.e.f. Academic Year 2026–2027

F.Y.B.A. Economics — Course Structure

CBCS Autonomy 2026 Pattern | Semesters I & II | w.e.f. 2026–27
Based on NEP 2020 (NEP 2.0) Guidelines

Sr.	Course Title	Course Code	Credits	Hrs.	Nature of Course
Semester I					
Major Courses — For B.A. Economics Major Students					
MM-1	Micro Economics - I	26ABEC11MM	**04**	60	*Major Mandatory*
MM-2	Macro Economics - I	26ABEC12MM	**02**	30	*Major Mandatory*
Minor — For B.A. Economics Minor Students					
MN-1	Indian Economy	26ABEC11MN	**04**	60	*Minor*
Open Elective — Offered to Students of Other Faculties					
OE-1	Indian Economic Environment - I	26ABEC11OE	**04**	60	*Open Elective*
OE-2	Economics for Everyday Life	26ABEC12OE	**02**	30	*Open Elective*
SEMESTER II					
Major Courses — For B.A. Economics Major Students					
MM-1	Micro Economics - II	26ABEC21MM	**02**	30	*Major Mandatory*
MM-2	Macro Economics - II	26ABEC22MM	**04**	60	*Major Mandatory*
VSC-1	Business Management	26ABEC21VS	**02**	30	*Vocational Skill Course*
Skill Enhanced Course – Offered to all FYBA Students					
SEC-1	Introduction to Financial Planning	26ABEC21SE	**02**	30	*Skill Enhancement Course*
Minor — For B.A. Economics Minor Students					
MN-1	Introductory Microeconomics	26ABEC21MN	**04**	60	*Minor*
Value Education Course (VEC) — Offered to All Faculties					
VEC-1	Entrepreneurship Essentials - II	26ABEC21VE	**02**	30	*Value Education Course*
Open Elective — Offered to Students of Other Faculties					
OE-1	Indian Economic Environment - II	26ABEC21OE	**04**	60	*Open Elective*
OE-2	Digital Economy and You	26ABEC22OE	**02**	30	*Open Elective*

FYBA Major-1 Economics
Semester-1
Syllabus -CBCS (Autonomy) 2026 Pattern

w.e.f. Academic Year 2026-27

Based on NEP 2020 Guidelines

Course Title: Micro Economics-I		**Semester: 1**
Course Code: 26ABEC11MM		**No. of Credits: 04**
Nature of Course: Major Mandatory		**Total Teaching Hours: 60**

Course Objectives	
1.	To introduce students to the basic concepts and analytical tools of economics
2.	To develop an understanding of consumer behavior using utility approaches.
3.	To explain the theory of demand and supply and the role of elasticity in market analysis
4.	To familiarize students with production, cost, and revenue concepts relevant to firm behavior

Course Outcomes	
CO1	Students will be able to understand and identify the basic economic problems of choice and resource allocation and analytical tools.
CO2	Students will be able to Interpret economic relationships using graphs and simple models.
CO3	Students will be able to apply economic reasoning and logical thinking to analyze individual decision-making by consumers and firms
CO4	Students will be able to analyze consumer equilibrium and market responses using graphs and models
CO5	Students will be able to evaluate production, cost, and revenue decisions of firms under different economic conditions
CO6	Students will be able to integrate consumer, market, and production theories to construct a coherent explanation of microeconomic decision-making

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Introduction**	**10**
	1. Meaning, Nature, Scope, Importance of Micro economics 2. Basic Economic Problems. Normative Economics and Positive Economics, static and dynamic economy. 3. Tools of economic analysis- Functional Relationship, Schedules, Graphs and Equations. 4. Variables- Dependent and Independent, Endogenous and Exogenous	
II	**Theory of Consumer**	**15**
	1. Utility – Meaning and Types- 2. Cardinal Approach: Law of Diminishing Marginal Utility, Consumer's Equilibrium 3. Ordinal Approach: Indifference Curve Analysis- Meaning and Properties of Indifference Curve 4. Budget Line, Consumer's Equilibrium	
III	**Demand Analysis**	**10**
	1. Meaning of Demand, Determinants of Demand 2. The Law of Demand & Its Exceptions 3. Elasticity of Demand – Meaning and Types i. Price Elasticity of Demand: Meaning, Types, ii.Income Elasticity of Demand: Meaning and Types iii. Cross Elasticity of Demand: Meaning and Types	
IV	**Supply and Production Analysis**	**15**
	1. Meaning, Definition and Determinants of Supply. 2. The Law of Supply 3. Elasticity of Supply: Meaning and Types 4. Concept of Production and Production Function 5. Total, Average and Marginal Production 6. Short run Production function- The Law of Variable Proportions	

	7. Long Run -The Law of Returns to Scale	
V	**Cost and Revenue Analysis**	**10**
	1. **Cost and Cost Curves Concepts** i. Fixed Cost and Variable Cost ii. Total Cost, Average Cost and Marginal Cost iii. Short-run cost curves and Long-run cost curves iv. Relationship between Average Cost and Marginal Cost costs 2. **Revenue Concepts:** Total Revenue (TR)Average Revenue (AR) and Marginal Revenue (MR)	

Suggested Readings	
1.	Ahuja, H. L. (2021). *Advanced microeconomic theory* (8th ed.). New Delhi, India: S. Chand Publishing.
2.	Jhingan, M. L. (2019). *Microeconomic theory* (7th ed.). New Delhi, India: Vrinda Publications.
3.	Mankiw, N. G. (2021). *Principles of microeconomics* (9th ed.). Boston, MA, USA: Cengage Learning.
4.	Varian, H. R. (2019). *Intermediate microeconomics: A modern approach* (9th ed.). New York, NY, USA: W. W. Norton & Company.
5.	Koutsoyiannis, A. (2018). *Modern microeconomics* (2nd ed.). London, UK: Palgrave Macmillan.
6.	Salvatore, D. (2020). *Microeconomics: Theory and applications* (12th ed.). Oxford, UK: Oxford University Press.
7.	Dwivedi, D. N. (2021). *Microeconomic theory* (2nd ed.). New Delhi, India: Pearson Education.
8.	Pindyck, R. S., & Rubinfeld, D. L. (2020). *Microeconomics* (10th ed.). Boston, MA, USA: Pearson Educatio
9.	Baumol, W. J., & Blinder, A. S. (2016). *Microeconomics: Principles and policy* (13th ed.). Boston, MA, USA: Cengage Learning.
10.	Perloff, J. M. (2017). *Microeconomics: Theory and applications with calculus* (4th ed.). Boston, MA, USA: Pearson Education.
11.	Nicholson, W., & Snyder, C. (2021). *Microeconomic theory: Basic principles and extensions* (12th ed.). Boston, MA, USA: Cengage Learning.

Free/Open Online Textbooks & E-Books

1. Principles of Microeconomics – OpenStax
   https://openstax.org/details/books/principles-microeconomics-3e
2. Principles of Microeconomics – Open Textbook Library**.**
   https://open.umn.edu/opentextbooks/textbooks/193
3. The Economy 2.0: Microeconomics (CORE Econ)
   https://www.core-econ.org/ebooks/
4. Microeconomics – BCCampus Open Textbook
   https://pressbooks.bccampus.ca/uvicecon103/
5. NPTEL – Introduction to Microeconomics
   https://onlinecourses.nptel.ac.in/noc21_hs52/preview

FYBA- Major-2 - Economics
CBCS 2023 Pattern – w.e.f. Academic Year 2026-27

Based on NEP 2020 Guidelines

Course Title: Macro Economics-I		**Semester: 1**
Course Code: 26ABEC12MM		**No. of Credits: 02**
Nature of Course: Major Mandatory-2		**Total Teaching Hours: 30**

Course Objectives	
1.	To introduce students to the basic concepts, nature, and scope of macroeconomics
2.	To develop an understanding of national income concepts and methods of measurement.
3.	To explain the classical and Keynesian theories of employment and output.
4.	To familiarize students with key macroeconomic problems such as unemployment and output determination.

Course Outcomes	
CO1	Students will be able to identify basic macroeconomic concepts, variables, and frameworks.
CO2	Students will be able to explain the nature, scope, and significance of macroeconomics.
CO3	Students will be able to compute and apply national income aggregates using standard methods.
CO4	Students will be able to Analyze employment and output determination using classical and Keynesian frameworks.
CO5	Students will be able to evaluate and apply macroeconomic reasoning to understand basic economic issues in an economy
CO6	Students will be able to integrate national income analysis and employment theories to develop a coherent understanding of macroeconomic functioning.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Introduction**	**10**
	1. Meaning and Nature of Macroeconomics 2. Scope and Importance of Macroeconomics 3. Microeconomics vs Macroeconomics 4. Macroeconomic Variables: National income, Employment, Output and Inflation	
II	**National Income**	**10**
	1. Meaning and Concepts of National Income: GDP, GNP, NDP, NNP 2. Concept of GDP deflator ,PCI, Personal Income, Disposable Income, 3. Methods of National Income Measurement 4. Difficulties in the Measurement of National Income 5. Circular Flow of National Income: Two and Three Sector Model	
III	**Theory of Employment and Output**	**10**
	1. Classical Theory of Employment, Say's Law of Market 2. Keynes' Criticism on Classical Theory 3. Keynesian Theory of Employment-Principle of Effective Demand 4. Determination of output and employment	

Suggested Readings	
1.	Mankiw, N. G. (2021). *Macroeconomics* (10th ed.). New York, NY: Worth Publishers
2.	Jhingan, M. L. (2021). Macroeconomic theory (13th ed.). New Delhi, India: Vrinda Publications..
3.	Mankiw, N. G. (2021). *Principles of microeconomics* (9th ed.). Boston, MA, USA: Cengage Learning.
4.	Keynes, J. M. (1936). The general theory of employment, interest and money. London, UK: Macmillan..
5.	Koutsoyiannis, A. (2018). *Modern microeconomics* (2nd ed.). London, UK: Palgrave Macmillan.
6.	Dwivedi, D. N. (2020). Macroeconomics: Theory and policy. New Delhi, India: Pearson Education.

7.	Vaish, M. C. (2019). Macroeconomic theory. New Delhi, India: Vikas Publishing House.
8.	Gupta, S. B. (2018). Monetary economics: Institutions, theory and policy. New Delhi, India: S. Chand Publishing.
9.	Agarwal, V. K. (2016). Macroeconomic theory. New Delhi, India: Vikas Publishing House..
10.	Datt, R., & Sundharam, K. P. M. (2022). Indian economy (Selected macroeconomic chapters). New Delhi, India: S. Chand Publishing

Online Reading Sources

1. CORE Econ – *The Economy 2.0 (Macroeconomics)*
   https://www.core-econ.org/ebooks/
2. **OpenStax – *Principles of Macroeconomics***
   https://openstax.org/details/books/principles-macroeconomics-3e
3. **Open Textbook Library – Macroeconomics**
   https://open.umn.edu/opentextbooks/subjects/macroeconomic

F.Y.B.A. Major-1 Economics

Semester-2

Syllabus _ CBCS 2026 Pattern – w.e.f. Academic Year 2026-27

Based on NEP 2020 Guidelines

Course Title: Micro Economics-II		**Semester: II**
Course Code: 26ABEC21MM		**No. of Credits: 02**
Nature of Course: Major Mandatory		**Total Teaching Hours: 30**

Course Objectives	
1.	To introduce different market structures and the process of price and output determination
2.	To explain the theories of factor pricing and income distribution.
3.	To introduce students to welfare economics and the concept of social welfare..
4.	To examine market failure and the role of government in improving economic welfare.

Course Outcomes	
CO1	Students will be able to recall different market structures and theories of factor pricing and basic principles of welfare economics.
CO2	Students will be able to understand and explain factor pricing theories relating to rent, wages, interest, and profit.
CO3	Students will be able to describe price and output determination under various market forms.
CO4	Students will be able to analyze firm and industry equilibrium under various market structures
CO5	Students will be able to critically evaluate market failures and the role of government intervention in achieving economic welfare.
CO6	Students will be able to synthesize market structures, factor pricing, and welfare concepts to develop informed economic judgments.

<table>
<tr><th colspan="3">Syllabus</th></tr>
<tr><th>Unit No.</th><th>Title with Contents</th><th>No. of Hours</th></tr>
<tr><td>I</td><td>Market Structure</td><td>10</td></tr>
<tr><td></td><td>1. Meaning & Classifications of Market Structure
2. Perfect Competition: Meaning, Characteristics, Equilibrium of Firm and Industry in Short Run and Long Run.
3. Imperfect Competition:
i. Monopoly: Meaning, Characteristics, Short and Long Run Equilibrium. Price Discrimination,
ii. Monopolistic Competition: Meaning, Characteristics, Short & Long Run Equilibrium of firm and Industry, Selling cost
iii. Oligopoly: Meaning and Characteristics
iv. Duopoly: Meaning and Characteristics</td><td></td></tr>
<tr><td>II</td><td>Factor Pricing</td><td>10</td></tr>
<tr><td></td><td>1. Marginal Productivity Theory Of Distribution
2. Rent: Ricardian Theory of Rent, Modern Theory of Rent
3. Wages: Modern Theory of Wages, Supply Curve of Labor
4. Interest: Loanable Fund Theory, Keynesian Liquidity Preference Theory.
5. Profit: Risk and Uncertainty Theory, Innovation Theory</td><td></td></tr>
<tr><td>III</td><td>Welfare Economics and Market Failure</td><td>10</td></tr>
<tr><td></td><td>1. Welfare Economics: Definition and Meaning
2. Pigouvian Social Welfare function
3. Thought of Amartya Sen on Welfare Economics
4. Market Failure and Role of Government</td><td></td></tr>
</table>

Suggested Readings	
1.	Ahuja, H. L. (2021). *Advanced microeconomic theory* (8th ed.). New Delhi, India: S. Chand Publishing.
2.	Jhingan, M. L. (2019). *Microeconomic theory* (7th ed.). New Delhi, India: Vrinda Publications.
3.	Mankiw, N. G. (2021). *Principles of microeconomics* (9th ed.). Boston, MA, USA: Cengage Learning.
4.	Varian, H. R. (2019). *Intermediate microeconomics: A modern approach* (9th ed.). New York, NY, USA: W. W. Norton & Company.
5.	Koutsoyiannis, A. (2018). *Modern microeconomics* (2nd ed.). London, UK: Palgrave Macmillan.
6.	Salvatore, D. (2020). *Microeconomics: Theory and applications* (12th ed.). Oxford, UK: Oxford University Press.
7.	Dwivedi, D. N. (2021). *Microeconomic theory* (2nd ed.). New Delhi, India: Pearson Education.
8.	Pindyck, R. S., & Rubinfeld, D. L. (2020). *Microeconomics* (10th ed.). Boston, MA, USA: Pearson Educatio
9.	Sen, A. (1999). Development as freedom. New Delhi, India: Oxford University Press. (For welfare economics perspective).
10.	Pigou, A. C. (2013). The economics of welfare. London, UK: Palgrave Macmillan.
11.	Nicholson, W., & Snyder, C. (2021). *Microeconomic theory: Basic principles and extensions* (12th ed.). Boston, MA, USA: Cengage Learning.

Reading Materials

1. CORE Econ – *The Economy 2.0: Microeconomics*
   https://www.core-econ.org/ebooks/ (*select "The Economy 2.0: Microeconomics"*)
2. *Intermediate Microeconomics* (Open Textbook – Oregon State University)
   https://open.oregonstate.education/intermediatemicroeconomics/
3. Principles of Microeconomics – Open Textbook (Open Textbook Library).
   https://open.umn.edu/opentextbooks/textbooks/193
4. Principles of Microeconomics (Pressbooks – BCcampus)
   https://pressbooks.bccampus.ca/uvicecon103/

F.Y.B.A. Major-2 Economics
Semester-2

Syllabus for CBCS 2026 Pattern – w.e.f. Academic Year 2026-27

Based on NEP 2020 Guidelines

Course Title: Macro Economics-II		**Semester: II**
Course Code: 26ABEC22MM		**No. of Credits: 04**
Nature of Course: Major Mandatory-2		**Total Teaching Hours: 60**

Course Objectives	
1.	To introduce the theories of consumption and investment in a macroeconomic framework
2.	Understand the functions of money, money supply, and demand for money.
3.	To develop an understanding of inflation, business cycles, and macroeconomic instability
4.	To familiarize students with monetary and fiscal policies used for economic stabilization.

Course Outcomes	
CO1	Students will be able to recall understand key concepts related to consumption, investment, money, inflation, money supply, and demand for money.
CO2	Students will be able to apply consumption and investment behavior in determining income and output.
CO3	Students will be able to analyze the causes and consequences of inflation, business cycles, and macroeconomic instability.
CO4	Students will be able to analyze the causes and consequences of inflation, business cycles, and macroeconomic instability.
CO5	Students will be able to critically evaluate the role of monetary and fiscal policies in stabilizing the economy.
CO6	Students will be able to synthesize macroeconomic theories and policy tools to formulate informed views on economic stabilization and growth.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Consumption and Investment**	**15**
	1. Consumption Function – Meaning, Various Concepts - APC, MPC 2. Psychological Law of Consumption, Factors Influencing Consumption 3. Saving function - APS, MPS 4. Investment function – Meaning, Types 5. Factors of Investment: Rate of Interest & Marginal Efficiency of Capital	
II	**Money**	**10**
	1. Money – Meaning and Functions 2. Quantity Theory of Money, Cash Balance Approach 3. Supply of Money – Various Measures of Money Supply (RBI) 4. Demand for Money: Transaction, precautionary, and speculative motives (Keynes)	
III	**Inflation**	**10**
	1. Inflation – Meaning, Types-Demand Pull and Cost Push Inflation 2. Cause and Effects of Inflation 3. Measures to Control Inflation 4. Deflation – Meaning, Causes and Effects 5. Concept of Philips Curve 6. Concept of Stagflation	
IV	**Business Cycles**	**15**
	1. Business Cycles: Meaning, Features and Phases of Business Cycle 2. Causes and Effects of Business Cycle 3. Measure to Control Business Cycles – Monetary and Fiscal	

V	**Macroeconomic Policies**	**10**
	1. Objectives of Macroeconomic Policies 2. Monetary Policy - Meaning, Instruments, Advantages and Limitations 3. Fiscal Policy - Meaning, Instruments, Advantages and Limitations	

Suggested Readings	
1.	Mankiw, N. G. (2021). *Macroeconomics* (10th ed.). New York, NY: Worth Publishers
2.	Jhingan, M. L. (2021). Macroeconomic theory (13th ed.). New Delhi, India: Vrinda Publications..
3.	Mankiw, N. G. (2021). *Principles of microeconomics* (9th ed.). Boston, MA, USA: Cengage Learning.
4.	Keynes, J. M. (1936). The general theory of employment, interest and money. London, UK: Macmillan..
5.	Koutsoyiannis, A. (2018). *Modern microeconomics* (2nd ed.). London, UK: Palgrave Macmillan.
6.	Dwivedi, D. N. (2020). Macroeconomics: Theory and policy. New Delhi, India: Pearson Education.
7.	Vaish, M. C. (2019). Macroeconomic theory. New Delhi, India: Vikas Publishing House.
8.	Gupta, S. B. (2018). Monetary economics: Institutions, theory and policy. New Delhi, India: S. Chand Publishing.
9.	Agarwal, V. K. (2016). Macroeconomic theory. New Delhi, India: Vikas Publishing House..
10.	Datt, R., & Sundharam, K. P. M. (2022). Indian economy (Selected macroeconomic chapters). New Delhi, India: S. Chand Publishing

Free Online Textbooks & Core Resources

1. OpenStax – *Principles of Macroeconomics*
https://openstax.org/details/books/principles-macroeconomics-3e
2. Open Textbook Library – *Principles of Macroeconomics*
https://open.umn.edu/opentextbooks/textbooks/33
3. CORE Econ – *The Economy 2.0: Macroeconomics*
https://www.core-econ.org/ebooks/

F.Y.B.A Economics – Semester II

Vocational Skill Course - VSC 1

Business Management

(w. e. f. 2026-27)

Choice Based Credit System (CBCS 2026 Pattern)

Course Title: Business Management		**Semester: II**
Course Code: 26ABEC21VS		**No. of Credits: 02**
Nature of Course: Vocational Skill Course (VSC)		**Total Teaching Hours: 30**

Course Objectives	
1.	To explain and examine the importance and process of Business Management.
2.	To describe and analyze the steps in planning and decision making.
3.	To explain the various government schemes related to the promotion of business and agriculture.

Course Outcomes	
CO1	Explain the nature, scope and core functions of business management.
CO2	Interpret the planning process and decision-making steps in business situations.
CO3	Analyse different types of business planning and the factors influencing managerial decisions.
CO4	Evaluate planning decisions under conditions of risk and uncertainty.
CO5	Assess major entrepreneurship development schemes and their role in business promotion in India.
CO6	Formulate a basic entrepreneurial strategy using appropriate management principles and government schemes.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Business Management**	**8**
	1. Nature and Scope of Management **2.** Features and Importance of Management **3.** Process of Management: Planning, Organising, Staffing, Directing and Controlling	
II	**Business Planning and Decision Making**	**12**
	1. Nature of Planning **2.** Steps in Planning Process **3.** Types of Business Planning: Strategic, Tactical, and Operational **4.** Steps in Decisions Making Process **5.** Factors affecting Decision Making **6.** Planning under Risk and Uncertainty (Basic Concepts)	
III	**Entrepreneurship Development Schemes**	**10**
	1. Make in India **2.** Start-up India **3.** Stand-up India **4.** Pradhan Mantri Mudra Yojana (PMMY) **5.** Atal Innovation Mission and Atal Incubation Centres (AIM & AIC) **6.** ASPIRE – A Scheme for Promotion of Innovation, Rural Industry, and Entrepreneurship	

Suggested Readings	
1.	Covey, S. R. (1989). *The 7 habits of highly effective people*. Guerilla Marketing.
2.	Harvard Business Review. (n.d.). *Management tips*. https://hbr.org/books
3.	Pandey, I. M. (2021). *Financial management (12th ed.).* Pearson.

4.	Saksena, S. C. (2019). *Principles of business management*. Sahitya Bhawan Publi.Agra.
5.	Vasistha, N. (2022). *Principles of management*. Taxmann.
6.	Hannagan, T. (2007). *Management concepts and practices*. Macmillan India Ltd.
7.	Government of India, Official websites.

Web References	
1.	Management Study Guide. *Functions of Management: Planning, Organising, Staffing, Directing and Controlling.* https://www.managementstudyguide.com/management_functions.htm
2.	Open University (UK). *Decision Making and Planning in Business.* https://www.open.edu/openlearn/money-business/leadership-management/decision-making/content-section-0
3.	Corporate Finance Institute. *Types of Planning in Management: Strategic, Tactical and Operational.* https://corporatefinanceinstitute.com/resources/management/types-of-planning/
4.	Government of India, Ministry of Commerce and Industry. *Start-up India Official Portal.* https://www.startupindia.gov.in
5.	Government of India. *Stand-Up India Scheme for SC/ST and Women Entrepreneurs.* https://www.standupmitra.in
6.	Ministry of Finance, Government of India. *Pradhan Mantri MUDRA Yojana (PMMY).* https://www.mudra.org.in
7.	NITI Aayog. *Atal Innovation Mission and Atal Incubation Centres (AIM & AIC).* https://www.aim.gov.in
8.	Ministry of MSME, Government of India. *ASPIRE Scheme for Promotion of Innovation and Rural Entrepreneurship.* https://msme.gov.in/schemes/aspire
9.	Press Information Bureau, Government of India. *Production Linked Incentive (PLI) Scheme – Overview.* https://pib.gov.in/PressReleasePage.aspx?PRID=1703062

F.Y.B.A Economics – Semester II

Skill Enhancement Course - SEC 1

Introduction to Financial Planning

(w. e. f. 2026-2027)

Choice Based Credit System (CBCS 2026 Pattern)

Course Title: Introduction to Financial Planning		**Semester: II**
Course Code: 26ABEC21SE		**No. of Credits: 02**
Nature of Course: Skill Enhancement Course		**Total Teaching Hours: 30**

Course Objectives	
1.	To familiarize students with aspects of personal financial planning including savings, investment, insurance, and retirement planning.
2.	To develop knowledge and skills for effective financial planning.
3.	To enable students to understand financial discipline and management of spending.
4.	To extend knowledge about financial instruments, regulators, and strategies.

Course Outcome	
CO1	Students will be **able to define** the meaning and need of financial planning.
CO2	Learners **will understand** the relevance of savings, insurance, retirement, and investment planning.
CO3	Students **will demonstrate** the steps in financial planning and **apply** time value of money concepts.
CO4	Learners will be able **to Compare & analyze** various insurance policies, retirement schemes, and investment vehicles.
CO5	Students **will assess** risk-return trade-offs **and evaluate** portfolio management strategies.
CO6	Learners will be capable **of designing** a comprehensive personal financial plan incorporating savings, insurance, retirement, and investment strategies.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Foundations of Financial Planning**	**10**
	1. Meaning and Need of Financial Planning **2.** Steps in Financial Planning **3.** Time Value of Money (concepts & applications) **4.** Savings: Importance, Benefits, and Modern Savings Instruments **5.** Budgeting, Spending Management & Financial Discipline **6.** Role of Technology in Personal Finance (FinTech apps, digital wallets)	
II	**Retirement & Insurance Planning**	**10**
	1. Meaning and Need for Insurance in Personal Finance **2.** Types of Insurance Policies: Life, Health, General Insurance **3.** Insurance Decision-Making: Risk Coverage vs. Cost **4.** Retirement Planning: Importance and Process **5.** Retirement Schemes: EPF, PPF, NPS, Superannuation Fund, Gratuity **6.** Pension Plans and Annuities **7.** Emerging Trends: Health Insurance Portability, Digital Insurance Platforms	
III	**Investment Planning**	**10**
	1. Risk-Return Analysis & Investor Profiling **2.** Objectives and Process of Investment Planning **3.** Basics of Stock Market & Trading Mechanisms **4.** Investment Vehicles: Fixed Income Instruments, Mutual Funds, Gold Bonds, Real Estate, International Avenues **5.** Portfolio Diversification and Asset Allocation **6.** Sustainable & Ethical Investments (Green Bonds, ESG Funds) **7.** Government Regulations and Regulators (SEBI, IRDAI, PFRDA)	

	Suggested Readings
1.	Van Horne, J.C. and Wachowicz, Jr, J.M., *Fundamentals of Financial Management*, New Delhi, Prentice Hall of India Pvt. Ltd., 1996. p. 2.
2.	Sudhindra Bhat, *Financial Management*, New Delhi, Excel Books, 2008
3.	Chandra, P. *Financial Management - Theory and Practice*, New Delhi, Tata McGrawHill Publishing Company Ltd., 2002, p. 3.
4.	Cohen, Jerome, B.: Zinbarg, Edward D., and Zeikel, Arthur: *Investment Analysis and Portfolio Management*, Homewood, Ill.: Richard D. Irwin, 2006.
5.	Curley, Anthony J. and Bear, Robert M.: *Investment Analysis and Management*, NY, Harper & Row, 2003.
6.	Indian Institute of Banking & Finance. '*Introduction to Financial Planning'* Taxmann Publication, New Delhi.
7.	Keown A.J. "*Personal Finance*" Pearson, New York.
8.	Madura, J. "*Personal Finance*", Pearson
9.	Pandit, A. *"The Only Financial Planning Book that You Will Ever Need"* Network 18 Publications Ltd., Mumbai.
10.	Sinha, M. "*Financial Planning: A Ready Reckoner*" McGraw Hill Education, New York
11.	Tripathi, V. "*Fundamentals of Investment'* Taxmann Publication, New Delhi.
12.	Ranganathan and Madhumathi: *Investment Analysis and Portfolio Management*: Pearson, New Delhi
13.	George Rejda: *Principles of Risk Management and Insurance*: Pearson, New Delhi

Suggested online resources:

Financial Planning Basics

- NISM eLearning Portal: Beginner-friendly modules on financial planning, risk management, and investment advisory. [https://elearning.nism.ac.in]
- IDFC FIRST Academy: Blogs, videos, and quizzes on budgeting, investments, and retirement planning. [https://www.idfcfirstbank.com/academy]

Investment & Stock Market

- SEBI Investor Education Portal: Official resources on stock markets, mutual funds, and investor protection. [https://investor.sebi.gov.in]
- NSE Investor Services: Guides on trading, portfolio diversification, and risk-return analysis. [https://www.nseindia.com/investor-services]
- BSE Learning Academy: Tutorials on stock market basics and investment strategies. [https://www.bseindia.com/investors/learning.aspx]

Insurance & Risk Management

- IRDAI Consumer Portal: Explains types of insurance, claim processes, and consumer rights. [https://www.policyholder.gov.in]
- OECD Insurance Resources: Global perspectives on insurance planning and regulation. [https://www.oecd.org/finance/insurance/]

Retirement Planning

- PFRDA Official Website: Guides on NPS, retirement schemes, and pension planning. [https://www.pfrda.org.in]
- EPFO Portal: Information on provident fund, gratuity, and retirement benefits. [https://www.epfindia.gov.in]

Personal Finance & Tools

- RBI Financial Education: Modules on savings, loans, and financial discipline. [https://www.rbi.org.in/FinancialEducation/Home.aspx]
- Investopedia Personal Finance: Easy-to-read articles on budgeting, insurance, and investments. [https://www.investopedia.com/personal-finance-4427762]
- FPSB India: Professional standards and resources for financial planning careers. [https://india.fpsb.org]

FYBA- Minor Economic Syllabus
Semester-I
CBCS 2026 Pattern – w.e.f. Academic Year 2026-27

Based on NEP 2020 Guidelines

Course Title: Indian Economy		**Semester: 1**
Course Code: 26ABEC11MN		**No. of Credits: 04**
Nature of Course: Minor		**Total Teaching Hours: 60**

Course Objectives	
1.	To introduce students to the nature, structure, and functioning of the Indian economy
2.	To develop an understanding of the agricultural, industrial, and service sectors of India
3.	Identify major economic challenges and government initiatives undertaken to address them.
4.	To familiarize students with India's integration into the global economy and its long-term development vision

Course Outcomes	
CO1	Students will be able to identify the basic features and sectorial structure of the Indian economy
CO2	Students will be able to describe the role of agriculture, industry, and services in India's economic development
CO3	Students will be able to apply economic concepts to understand sectoral and regional issues in the Indian economy
CO4	Students will be able to analyze major economic challenges such as poverty, inequality, and unemployment in India.
CO5	Students will be able to evaluate government policies and initiatives related to growth, reforms, and development.
CO6	Students will be able to integrate sectoral, policy, and global perspectives to develop an informed understanding of India's development path and long-term vision.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Introduction to Indian Economy**	**15**
	1. Nature and characteristics of Indian Economy 2. Structure of the Indian Economy: Primary, Secondary and Tertiary Sectors 3. Challenges of Indian economy: Poverty, Inequality, Unemployment, Causes and Initiatives 4. Role of the Indian Economy in the Global Context	
II	**Agriculture And Rural Economy**	**15**
	1. Role of Agriculture in Indian Economy: Contribution to GDP, employment Generation and Industry growth 2. Indian Cropping System: types, seasonal pattern and Factors Influencing 3. Sustainable Agriculture: Meaning, need, and sustainable agricultural practices 4. Agricultural Credit System**:** objectives, Institutional and non-institutional sources. 5. Agricultural Marketing**:** Meaning, importance Marketing problems and Reforms 6. Recent Government Initiatives for Agricultural growth in India	
III	**Industrial And Service Sector**	**15**
	1. Meaning and Importance of industrialization 2. Micro, Small and Medium Enterprises (MSMEs): Meaning, classification, Role and Problems 3. Industrial Policy and Reforms In India: New Industrial Policy, 1991 and Recent Industrial Initiatives 4. Service Sector in India**:** Meaning and components, reason for Growth of services and Role in GDP 5. Importance of Infrastructure for Industrial Development	
IV	**India in the Global Economy and Policy Vision**	**15**
	1. Globalization: Meaning and Importance 2. India’s Foreign Trade: Composition and Direction 3. Challenges of Indian Economy in a Global Context 4. Policy Vision**:** Vision of Atmanirbhar Bharat and the 'Viksit Bharat @ 2047' Ambition. Make in India, and Active Trade Agreements:	

Suggested Readings	
1.	Misra, S. K., & Puri, V. K. (2023). *Indian economy* (Latest ed.). New Delhi, India: Himalaya Publishing House
2.	Singh, R. (2024). Indian economy (Latest ed.). New Delhi, India: McGraw Hill Education
3.	Datt, R., & Sundharam, K. P. M. (2022). Indian economy. New Delhi, India: S. Chand Publishing
4.	Government of India. (2024). Economic survey (Latest ed.). New Delhi, India: Ministry of Finance.
5.	Kapila, U. (2024). Indian economy: Performance and policies (17th ed.). New Delhi, India: Academic Foundation
6.	Dutta, R., & Sundaram, K. P. M. (2020). Indian economy. S. Chand Publishing
7.	Basu, K. (2015). An economist in the real world: The art of policymaking in India. New York, NY, USA: Oxford University Press.
8.	Ninan, T. N. (2015). The turn of the tortoise: The challenge and promise of India's future. New Delhi, India: Penguin Random House.
9.	Gandhi, V., & Upreti, K. (2018). A rural manifesto: Realising India's future through her villages. New Delhi, India: Rupa Publications
10.	Ninan, T. N. (2015). The turn of the tortoise: The challenge and promise of India's future. New Delhi, India: Penguin Random House

Online source:

1. Economic Survey — Government of India: https://www.indiabudget.gov.in/economicsurvey
2. Ministry of Statistics & Programme Implementation (MOSPI): https://www.mospi.gov.in/
3. Ministry of Commerce and Industry — Trade Statistics: https://www.commerce.gov.in/trade-statistics/
4. NITI Aayog — Reports and Publications: https://niti.gov.in/publications/division-reports?
5. World Bank Open Data (India): https://data.worldbank.org/country/india?
6. IMF Research and Data: https://researchguides.worldbankimflib.org/econfinimf/macro

FYBA- Minor Economic Syllabus
Semester-II
CBCS 2026 Pattern – w.e.f. Academic Year 2026-27
Based on NEP 2020 Guidelines

Course Title: Introductory Microeconomics		**Semester: II**
Course Code: 26ABEC21MN		**No. of Credits: 04**
Nature of Course: Minor		**Total Teaching Hours: 60**

Course Objectives	
1.	Explain fundamental microeconomic concepts and analytical tools
2.	Analyze consumer behavior and demand using basic microeconomic principles
3.	To familiarize students with production analysis and cost concepts relevant to firms' decision-making.
4.	To enable students to apply microeconomic reasoning to everyday economic problems.

Course Outcomes	
CO1	Students will be able to recall fundamental microeconomic concepts and basic economic problems.
CO2	Students will be able to apply demand and supply analysis to simple market situations.
CO3	Students will be able to analyze production decisions and cost structures of firms.
CO4	Students will be able to apply microeconomic reasoning to real-world economic situations.
CO5	Students will be able to evaluate alternative economic choices using opportunity cost and efficiency criteria.
CO6	Students will be able to integrate consumer, market, and production concepts to apply microeconomic reasoning to everyday economic problems.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Introduction to Economics**	**15**
	1. Meaning, Nature and Scope of Economics and Micro Economics 2. Micro Economic Vs. Macro Economics 3. Positive and Normative economics 4. Basic Problems of Economics 5. Concept of Opportunity Cost and PPC	
II	**Theory of Consumer Behavior**	**15**
	1. Utility: Meaning and Types 2. Cardinal Utility Approach: Law of Diminishing Marginal Utility 3. Ordinal Utility Approach: Indifference Curve Analysis - Meaning and properties of Indifference Curve 4. Budget Line, Consumer's Equilibrium and Consumer's Surplus	
III	**Demand and Supply Analysis**	**15**
	1. Demand: Meaning, Determinants and Law of Demand 2. Elasticity of Demand: Meaning and Types 3. Supply: Meaning, Determinants and Law of Supply 4. Equilibrium of Demand and Supply for Price Determination	
IV	**Production and Cost Analysis**	**15**
	1. Concept of Production and Production Function 2. Total, Average, and Marginal Product 3. Law of Variable Proportions 4. Isoquant and Iso-cost and Returns to Scale 5. Concept of Cost- Fixed and variable cost, Total, average and marginal cost and Relationship between costs	

Suggested Readings	
1.	Ahuja, H. L. (2019). *Principles of microeconomics (22nd ed.).* New Delhi, India: S. Chand Publishing.
2.	Dwivedi, D. N. (2021). *Microeconomics: Theory and applications* (4th ed.). New Delhi, India: Pearson Education.
3.	Dewett, K. K. (n.d.). *Modern economic theory*. New Delhi, India: S. Chand & Company Ltd.
4.	Jhingan, M. L. (n.d.). *Macro-economic theory*. New Delhi, India: Vrinda Publications.
5.	Hirshleifer, J. (n.d.). *Price theory and applications*. New Delhi, India: Prentice Hall of India Pvt. Ltd.
6.	Koutsoyiannis, A. (n.d.). *Modern microeconomics* (2nd ed.). London, UK: Macmillan Press.
7.	Lipsey, R. G., & Chrystal, A. K. (2020). *Economic*s (14th ed.). Oxford, UK: Oxford University Press.
8.	Mansfield, E., & Yohe, G. W. (n.d.). *Microeconomics: Theory and applications*. New York, NY: W. W. Norton & Company.
9.	Varian, H. R. (2019). *Intermediate microeconomics*: A modern approach (9th ed.). New York, NY: W. W. Norton & Company.
10.	Samuelson, P. A., & Nordhaus, W. D. (2017). *Economics (*19th ed.). New York, NY: McGraw-Hill Education

Syllabus for VEC for Semester II

CBCS 2026 Pattern – w.e.f. Academic Year 2026-27

Based on NEP 2020 Guidelines

Course Title: Entrepreneurship Essentials - II		**Semester: II**
Course Code: 26ABEC21VE		**No. of Credits: 02**
Nature of Course: VEC (Value Education Course)		**Total Teaching Hours: 30**

Course Objectives	
1.	To Understand foundational concepts, forms, and traits of entrepreneurship.
2.	To Apply environmental scanning, marketing, and funding strategies to entrepreneurial contexts.
3.	To Analyze ecosystems, sustainability practices, and support systems for start-ups.
4.	To Evaluate scaling strategies, exit options, and international market entry models.
5.	To Create innovative, sustainable, and inclusive entrepreneurial solutions for real-world challenges

Course Outcomes	
CO1	Students will Identify different types of entrepreneurs, forms of organizations, and traits required.
CO2	Students will be able to explain environmental scanning, MSME registration, funding sources, and support ecosystems.
CO3	Learners will be able to demonstrate entrepreneurial marketing, MVP development, and customer validation techniques.
CO4	Analyze case studies of Indian start-ups to extract success factors and challenges.
CO5	Evaluate sustainability practices, women/social entrepreneurship initiatives, and exit strategies.
CO6	Design business models, scaling plans, and international entry strategies for start-ups.

Unit No.	Title with Contents	No. of Hours
I	**Foundations of Entrepreneurship**	**10**
	1. Concept of entrepreneurship: definition, evolution, and relevance in India 2. Forms of business organizations: sole proprietorship, partnership, LLP, private/public companies, cooperatives 3. Types of entrepreneurs: innovative, imitative, social, serial, women, technopreneurs, agripreneurs 4. Traits and skills required: vision, resilience, creativity, leadership, financial literacy, communication, technology adoption 5. Entrepreneurial marketing: concepts, importance, and digital marketing strategies for start-ups 6. Case studies: Flipkart (innovative), Ola (technopreneurship), boAt (entrepreneurial marketing), Amul (cooperative model)	
II	**Entrepreneurial Environment and Support Systems**	**10**
	1. Environmental scanning: socio-economic, technological, and community perspectives 2. Sustainability and green entrepreneurship in India: renewable energy, waste management, eco-fashion, clean mobility 3. MSME/Udyam registration, local registrations, and GST awareness 4. Funding ladder: self-finance, bootstrapping, crowdfunding, angel investors, venture capital, government schemes (MUDRA, SIDBI, Start-up India Seed Fund) 5. Entrepreneurship support ecosystem: innovation cells, incubators, accelerators, mentor networks 6. Case studies: Zepto (logistics innovation), Phool.co (eco-products), Yulu Bikes (clean mobility), Mann Deshi Mahila Bank (government support + social impact)	
III	**Growth, Scaling, and Global Outlook**	**10**
	1. Value proposition and customer segmentation: aligning offerings with target markets 2. Basics of prototyping, MVP, customer validation, and proof of concept 3. Scaling concepts: horizontal, vertical, franchising, technology scaling 4. Exit strategies: IPO, acquisition, merger, management buyout, liquidation 5. Basics of international market entry: exporting, licensing, franchising, joint ventures, wholly owned subsidiaries, e-commerce platforms 6. Women and social entrepreneurship in India: challenges, opportunities, impact, government initiatives, SDGs alignment 7. Case studies: Zomato (MVP to IPO), OYO (scaling globally), Infosys (international expansion), SEWA (social entrepreneurship), SUGAR Cosmetics (women-led brand)	

Suggested Readings	
1.	Gupta, C. B., & Srinivasan, N. P. (2016). *Entrepreneurship development in India*. Sultan Chand & Sons.
2.	Desai, V. (2011). *Dynamics of entrepreneurial development and management*. Himalaya Publishing House.
3.	Khanka, S. S. (2012). *Entrepreneurial development*. S. Chand Publishing.
4.	Tulsian, P. C., & Pandey, V. (2011). *Business organisation and management*. Pearson Education India.
5.	Hisrich, R. D., Peters, M. P., & Shepherd, D. A. (2020). *Entrepreneurship* (11th ed.). McGraw-Hill Education.
6.	Ries, E. (2011). *The lean startup: How today's entrepreneurs use continuous innovation to create radically successful businesses*. Crown Business.
7.	Osterwalder, A., & Pigneur, Y. (2010). *Business model generation: A handbook for visionaries, game changers, and challengers*. Wiley.

Sr. No.	Web References	Purpose / Relevance
1.	www.startupindia.gov.in	Official Government of India platform for start-ups – schemes, registration, mentorship, and learning.
2.	udyamregistration.gov.in/Government-India/Ministry-MSME-registration.htm	Official portal for MSME Udyam Registration
3.	msme.gov.in	Ministry of Micro, Small & Medium Enterprises – Udyam registration, policies, and support schemes.
4.	niti.gov.in	Government think tank offering policy updates and entrepreneurship development reports.
5.	sidbi.in	Small Industries Development Bank of India – funding, MUDRA loans, support for MSMEs.
6.	nptel.ac.in	Free entrepreneurship courses from IITs and IIMs; particularly the *Entrepreneurship Essentials* course.
7.	www.yourstory.com	India's leading start-up media platform – case studies, entrepreneur interviews, and success stories.
8.	inc42.com	Analysis and updates from the Indian start-up ecosystem – for tracking trends and funding news.

F.Y.B.A Economics - Semester I

Open Elective – O.E. 1

(Offered to Other Faculties)

Indian Economic Environment - I

(w. e. f. 2026-27)

Choice Based Credit System (CBCS 2026 Pattern)

Course Title: Indian Economic Environment - I		**Semester: I**
Course Code: 26ABEC11OE		**No. of Credits: 04**
Nature of Course: Open Elective		**Total Teaching Hours: 60**

Course Objectives	
1.	To familiarize the students with the recent developments in the Indian Economy
2.	To provide the students with the background of the Indian Economy with a focus on contemporary issues like economic environment.
3.	To help the students to prepare for varied competitive examinations
4.	To enable students to understand and comprehend the current business scenario, agricultural scenario and other sectorial growth in the Indian context.
5.	To make the student aware of the developments such as MSMEs, Digital Economy, E-Banking, BPO & KPO, etc.

	Course Outcomes
CO1	Explain the key factors influencing the economic environment at national and global levels.
CO2	Interpret major challenges of the Indian economy related to resources, education, health and environment.
CO3	Apply sectoral concepts to assess the role of agriculture, industry and services in India.

CO4	Analyse challenges faced by Indian agriculture and industry in the development process.
CO5	Evaluate the role of MSMEs, MNCs and policy initiatives in India's economic structure.
CO6	Formulate informed views on India's global position and emerging service sector trends.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Introduction to Economic Environment**	**15**
	1. Meaning, Factors affecting Economic Environment: Economic, Political, Technological, Social, Cultural, and Global Factors **2.** Challenges to Indian Economy Natural Resources, Energy Resources, Education, Health, Environment **3.** Comparison of the Indian Economy with the World Economy: Population, Agriculture, Industry and Service Sector.	
II	**Agricultural Environment**	**15**
	1. Role of Agriculture in Indian Economy **2.** Challenges to Indian Agriculture: Productivity, Rural Credit, Marketing, Rural Entrepreneurship. **3.** Recent Trends in Indian Agriculture: Cropping pattern, Technology, Precision Farming, Crop Insurance, Water Management, AgriBusiness	

III	Industrial Environment	15
	1. Role of Industry in Indian Economic Development **2.** Recent Industrial Policy Initiatives of Globalization **3.** Challenges to Indian Industry: Labour & Employment, Regional Imbalance, Finance, Technology. **4.** Definition, Role and Functions of Micro, Small and Medium Enterprises (MSME) **5.** Role and Impact of MNC's in Indian Industrial Sector (Case studies)	
IV	**Service Sector Environment**	**15**
	1. Role and Growth of Service Sector in Indian Economy. **2.** Challenges to Indian Service sector: Business based & Knowledge based Sector, Education sector, Health sector, Insurance, Tourism, Banking **3.** Recent Trends in Indian Service Sector: Digital Economy (E-Commerce and E-Finance), Platform Economy and Start-up Ecosystem	

SUGGESTED READINGS	
1.	Cherunilam, F. (2019). *Business environment: Text and cases*. Himalaya Publishing House.
2.	Mahajan, A. (Latest edition). *Indian economy*. S. Chand & Company Ltd.
3.	Ahmed, F. (n.d.). *Business environment*: Indian and global perspective. PHL Learning Pvt. Ltd.
4.	Misra, S.K., & Puri, V.K. (Latest edition). *Indian economy*. Himalaya Publication House.
5.	Fernando, A.C. (2011). *Business environment*. Pearson Publication.
6.	Prakash, B.A. (2011). *The Indian economy since 1991: Economic reforms and performance*. Pearson Publication.
7.	Pradhan, J.P. (2008). *Indian multinationals in the world economy: Implications for development*. Bookwell Publications.

8.	Prasad, C.S. (2007). *Sixty years of Indian agriculture*. New Century Publication.
9.	Gopal, S., & Banhri, S. (2016). *Indian economy: Performance and policies*. Pearson Publication.
10.	Kumar, A. (2013). *SMEs in India in post-1990s era: Challenges and opportunities.* LAP Lambert Academic Publishing.

Web References	
1.	https://www.rbi.org.in – Reserve Bank of India official site with explanatory material on banking, financial inclusion, money & finance in India.
2.	https://www.indiabudget.gov.in – Union Budget & Economic Survey site with content on macroeconomic challenges, resources and policy responses in India.
3.	https://www.worldbank.org/en/country/india – World Bank's page on India with data and reports on poverty, development, infrastructure & sustainability.
4.	https://data.worldbank.org/indicator – World Bank open data portal with structured datasets on population, agriculture, industry and services.
5.	https://www.mospi.gov.in – Ministry of Statistics & Programme Implementation (MoSPI); official statistics on economy, resources, sectors and social indicators.
6.	https://www.clearias.com – Student-friendly explanatory articles on economic environment, challenges, and sectoral developments in India.
7.	https://www.investopedia.com – Comprehensive, accessible explanations of economic concepts such as economic environment, trade-offs, GDP, etc.
8.	https://unctad.org/topic/commodities – UNCTAD portal covering natural resources, commodity issues and trade (useful for Resource & Environment topics).
9.	https://www.wto.org – World Trade Organization site with simple guides on international trade concepts and agreements.
10.	https://www.economictimes.indiatimes.com – Economic Times site for up-to-date articles on agriculture, industry, service trends and economic challenges in India.

F.Y.B.A Economics - Semester II

Open Elective – O.E. 2

(Offered to Other Faculties)

Indian Economic Environment - II

(w. e. f. 2026-27)

Choice Based Credit System (CBCS 2026 Pattern)

Course Title: Indian Economic Environment - II		**Semester: II**
Course Code: 26ABEC21OE		**No. of Credits: 04**
Nature of Course: Open Elective		**Total Teaching Hours: 60**

Course Objectives	
1.	To understand the role and growth of service sector in Indian economy and the challenges and opportunities it faces.
2.	To learn about the structure and functions of banking in India and the recent trends and developments in banking environment.
3.	To analyze the major challenges to Indian economy such as poverty, employment, inequality, informal sector, etc. and the policy measures to address them.
4.	To develop critical thinking and communication skills to apply the concepts and theories of Indian economic environment to real-world situations.

Course Outcomes	
CO1	Explain the structure and functions of the Indian banking system and its evolving institutional framework.
CO2	Interpret key challenges of the Indian economy and major policy measures addressing poverty, employment and sustainability.
CO3	Apply concepts of balance of payments, exchange rates and trade policy to contemporary Indian trade issues.

CO4	Analyse the role of international trade and regional trade agreements in shaping India's external economic relations.
CO5	Evaluate the impact of economic reforms and major policy initiatives on India's growth and development trajectory.
CO6	Formulate informed views on current economic issues by integrating banking, trade and policy perspectives.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Banking Environment**	**15**
	1. Banking: Definition & Functions **2.** Changing Structure of Banking in India: New Private Banks, Small Banks, Payment Banks, JAM Trinity **3.** Bank Accounts: Types, Procedure and Operation of Accounts **4.** Challenges faced by banking sector **5.** Recent Trends in Indian Banking Environment: E-Banking, Digital Payments and UPI, Bank Mergers and Amalgamations	
II	**Overview of Indian Economy**	**15**
	1. Challenges to Indian Economy: Poverty, Employment, Inequality, Informal Sector, Environmental Sustainability **2.** Policy Measures **i.** Poverty Alleviation Programs **ii.** Employment Generation Programs **iii.** Agriculture Development Programs **iv.** Skill Development Programs **v.** COVID-19 and Indian Economy	

III	**International Trade Environment**	**15**
	1. Role and Importance of International Trade Environment in Indian Economy. **2.** Concepts of Balance of Payments and Exchange Rate **3.** Trade Policy: Tariffs, Quotas, Subsidies, and Non-Tariff Barriers. **4.** Regional Trade Agreements: SAARC, ASEAN, EU, RCEP, and WTO	
IV	**Economic Reforms and Policy Initiatives in India**	**15**
	1. Overview of Economic Reforms in India - Liberalization, Privatization, and Globalization (LPG) **2.** Policy Initiatives for Economic Growth and Development **3.** Fiscal Policy: Government Budget, Taxation, and Expenditure **4.** Monetary Policy: Role of RBI, Interest Rates, and Inflation Targeting	

SUGGESTED READINGS	
1.	Cherunilam, F. (2019). *Business environment: Text and cases*. Himalaya Publishing House.
2.	Mahajan, A. (Latest edition). *Indian economy*. S. Chand & Company Ltd.
3.	Ahmed, F. (n.d.). *Business environment*: Indian and global perspective. PHL Learning Pvt. Ltd.
4.	Misra, S.K., & Puri, V.K. (Latest edition). *Indian economy*. Himalaya Publication House.
5.	Fernando, A.C. (2011). *Business environment*. Pearson Publication.
6.	Prakash, B.A. (2011). *The Indian economy since 1991: Economic reforms and performance*. Pearson Publication.
7.	Pradhan, J.P. (2008). *Indian multinationals in the world economy: Implications for development*. Bookwell Publications.

8.	Prasad, C.S. (2007). *Sixty years of Indian agriculture*. New Century Publication.
9.	Gopal, S., & Banhri, S. (2016). *Indian economy: Performance and policies*. Pearson Publication.
10.	Kumar, A. (2013). *SMEs in India in post-1990s era: Challenges and opportunities.* LAP Lambert Academic Publishing.

Web References	
1.	https://www.rbi.org.in – Official site of the Reserve Bank of India, providing accessible material on banking, monetary policy, inflation targeting and financial inclusion in India.
2.	https://www.investopedia.com – Contains simple and well-structured explanations of banking concepts, trade policy instruments, fiscal and monetary policy useful for beginners.
3.	https://www.clearias.com – Offers India-focused explanatory articles on banking, Indian economy, government schemes and economic reforms in a student-friendly format.
4.	https://www.indiabudget.gov.in – Hosts the Union Budget, Economic Survey and fiscal policy documents essential for understanding India's public finance framework.
5.	https://www.wto.org – Provides authoritative content on international trade rules, tariffs, quotas and the functioning of the World Trade Organization.
6.	https://www.worldbank.org/en/country/india – Contains analytical reports and data on poverty, employment, inequality and development challenges in India.
7.	https://www.mospi.gov.in – Source of official economic statistics on GDP, inflation, employment and other macroeconomic indicators in India.
8.	https://www.niti.gov.in – Features policy documents and reports on economic reforms, development strategies and sectoral initiatives in India.
9.	https://www.drishtiias.com – Provides simplified explanations and current affairs-based economic content useful for understanding contemporary economic issues.
10.	https://www.economictimes.indiatimes.com – Offers regular coverage and analysis of Indian banking, trade, policy changes and macroeconomic trends.

Syllabus for other faculty- UG Program

CBCS 2026 Pattern – w.e.f. Academic Year 2026-27

Based on NEP 2020 Guidelines

Course Title: Economics for Everyday Life		**Semester: 1**
Course Code: 26ABEC12OE		**No. of Credits: 02**
Nature of Course: O.E : Open Elective		**Total Teaching Hours: 30**

Course Objectives	
1.	To equip students with practical economic knowledge to understand, analyze, and make informed decisions in daily life
2.	To develop awareness about personal financial planning, saving, and investment options
3.	To promote responsible consumer behavior and understanding of consumer rights and protection mechanisms
4.	To enhance understanding of consumer behavior and market influences.

Course Outcomes	
1.	Students will be able to apply basic economic reasoning to everyday personal and societal issues.
2.	Students will understand how consumer choices are shaped by budget, preferences, offers, and market forces.
3.	Students will gain practical knowledge about financial planning tools like savings, investments, and insurance
4.	Students will be able to identify and exercise their consumer rights and make informed economic decisions

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Basics of Economics**	**10**
	1. Economics– Meaning , Scopes and Importance 2. Concepts of Need, Scarcity, Choice and Opportunity Cost 3. Rational vs. Irrational Choices 4. Marginal Analysis and Cost-Benefit Approach 5. Common Economic Misconceptions and Fallacies	
II	**You as a Consumer**	**10**
	1. Consumer: budget , preferences, Factors Influence Consume Behavior 2. Demand, Supply, and Price Determination 3. Impact of Offers, Discounts, Branding, and Consumer Behavioral Traps 4. Rights and Responsibilities of Consumers 5. Consumer Protection Act and Redressal Mechanisms	
III	**Planning for the Future**	**10**
	1. Saving and Investment: Importance 2. Saving and Investment Options: FD, PPF, Mutual Funds and Crypto-currency 3. Banking basics: Types of Accounts, Loans and EMIs, 4. Fundamentals of Insurance and Risk Management 5. Emerging trends in economic planning	

Suggested Readings	
1.	Mankiw, N. G. (2020). *Principles of economics* (9th ed.). Cengage Learning
2.	Goel, M. M. (2012). Economics of human behaviour and rationality. VK Global
3.	Solomon, M. R. (2019). Consumer Behavior: Buying, Having, and Being. Pearson
4.	Government of India. (2019). Consumer Protection Act, 2019 (Bare Act). Ministry of Consumer Affairs
5.	Kumar, A. (2009). Consumer protection in India: Problems and prospects. New Century Publications
6.	Dutta, R., & Sundaram, K. P. M. (2020). Indian economy. S. Chand Publishing
7.	Sethi, T. T. (2006). Money, banking and international trade. S. Chand & Company Ltd.
8.	Goel, M. M. (2020). Economics of Planning and Development.

Online source:

1. Basic of Economics: https://riosmauricio.com/wp-content/uploads/2020/07/Basic-Economics-5th-Edition-Thomas-Sowell.pdf
2. https://dokumen.pub/consumer-behavior-buying-having-and-being-12-edition
3. https://www.thoughtco.com/economics-for-beginners-4140372
4. Basic banking: https://testbook.com/banking-awareness/basics-of-banking
5. Financial education workbook for college students: https://investor.sebi.gov.in
6. Financial literacy material: https://financialservices.gov.in/beta/en
7. https://www.thoughtco.com/economics-for-beginners-4140372
8. Consumer Protection Act, 2019: https://consumeraffairs.gov.in
9. Consumer Protection Act, 2019: https://www.indiacode.nic.in/bitstream/123456789/16939/1/a2019-35.pdf
10. Jago Grahak Jago: https://jagograhakjago.gov.in/

CBCS 2026 Pattern – w.e.f. Academic Year 2026-27

Based on NEP 2020 Guidelines

Course Title: Digital Economy and You		**Semester: II**
Course Code: 26ABEC22OE		**No. of Credits: 02**
Nature of Course: O.E : Open Elective		**Total Teaching Hours: 30**

Course Objectives	
1.	To introduce the concept and structure of the digital economy and its relevance in modern life
2.	To create awareness about government initiatives and digital public services.
3.	To explore the pillars of digital participation including e-commerce, digital payments, and the gig economy.
4.	To understand innovation, ethical concerns, and future trends in the digital world.

Course Outcomes	
1.	Students will develop digital awareness and become responsible digital citizens
2.	Students will understand key digital tools and platforms that facilitate economic activities and services.
3.	Students will be able to explain the functioning and impact of the digital economy on individuals and society
4.	Students will critically evaluate innovations and challenges such as cybersecurity, digital divide, and AI.

Syllabus		
Unit No.	**Title with Contents**	**No. of Hours**
I	**Introduction to Digital Economy**	**10**
	1. Digital Economy: Meaning ,Features and Importance 2. Role of Internet and ICT in Economy 3. Digital Literacy and Skill Development 4. Government Initiatives in India for Digital Literacy 5. E-Governance and Digital Public Services (UMANG, DigiLocker, etc.)	
II	**Pillars and Participation in the Digital Economy**	**10**
	1. E-Commerce: Types, Trends 2. Digital Payments and Financial Inclusion 3. Gig Economy and Online Platforms (e.g., Uber, Swiggy) 4. Social Media Economics: Influence, Advertising, Marketing, and Monetization 5. Consumer Role and Empowerment in the Digital World	
III	**Innovation, Impact, and Challenges**	**10**
	1. Digital Startups: Opportunities and Ecosystem 2. Innovations in Digital Services Education, Finance, Healthcare 3. Impact on Employment, Skills, and Work Models 4. Cyber security, Data Privacy, and Ethical Challenges 5. Future Trends: AI, Automation, Digital Divide, and Impact on the Environment	

Suggested Readings	
1.	Tapscott, D. (2014). *The Digital Economy*: Promise and Peril in the Age of *Networked Intelligence*. McGraw-Hill.
2.	Bansal, S. (2020). *Digital economy: Opportunities and challenges*. New Century Publications.
3.	Kumar, V., & Aggarwal, S. (2019). Digital India: Unlocking the trillion dollar opportunity. Rupa Publications.
4.	Sinha, S. (2021). *Digital economy and its impact on Indian society*. Lambert Academic Publishing
5.	Sharma, D. (2020). E-governance and digital India: Empowering the nation. Kalpaz Publications.
6.	Rao, M. (Ed.). (2021). *Artificial intelligence and digital transformation in India*. Bloomsbury India
7.	Mehta, K. (2019). Understanding social media and its role in marketing. Pearson Education India
8.	Bansal, P. (2022). Digital payments in India: Growth and future prospects. Regal Publications.

Online and Other Sources

1. World Bank. (2019). The Digital Economy for Africa. Report
2. Worlbank : https://www.worldbank.org/en/topic/digitaldevelopment
3. Startup India Portal: https://www.startupindia.gov.in/
4. OECD Digital Economy Outlook: http://oecd.org/en/topics/digital.html
5. NITI Aayog on India's Digital Economy: https://www.niti.gov.in/digital-india
6. Role of Internet and ICT: https://www.meity.gov.in/
7. Government Initiatives for Digital India; https://www.indiastack.org/
8. **Invest India – E-Commerce Sector:** https://www.investindia.gov.in/sector/retail-e-commerce
9. **Reserve Bank of India - Reports on Digital Payments** : https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx
10. **NITI Aayog Report on Gig and Platform Economy (2022);** https://niti.gov.in/
11. IAMAI Report on Social Media Trends in India: https://www.iamai.in/
12. https://consumerhelpline.gov.in/public/